



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, TUESDAY, DECEMBER 13, 2022

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 6th December, 2022

S. R. O. 2222(I)/2022.— In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Sapphire Wind Power Company Ltd. (SWPCL) for the quarter October-December 2022 on account of US CPI, LIBOR/KIBOR and Exchange Rate variations in respect of Zephyr Power (Private) Ltd. (ZPPL) in Case No. NEPRA/TRF-353/ZPPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(5169)

Price : Rs. 5.00



Quarterly Indexation/Adjustment
No. NEPRA/TRF-353/ZPPL-2016

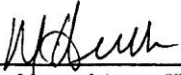
**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR ZEPHYR POWER (PVT) LIMITED**

Pursuant to the decision of the Authority dated July 08, 2019 in the matter of tariff adjustment of ZPPL's tariff at commercial operation date (COD) notified vide S.R.O. No 1200(I)/2019 dated September 26, 2019, the relevant tariff components of ZPPL in respect of quarter October-December 2022 have been revised on account of US CPI, LIBOR/KIBOR and exchange rate variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority indicated in Annex-I.

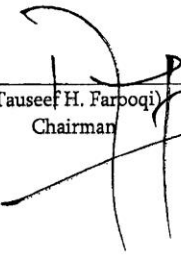
2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

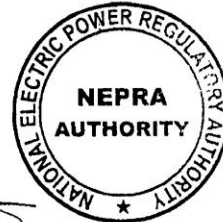
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY


(Engr. Maqsood Anwar Khan)
Member


(Engr. Rafique Ahmed Shaikh)
Member


(Tauseef H. Farboqi)
Chairman




08.11.22

Annex-I

Zephyr Power (Pvt) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Year 4	Revised Oct-Dec 2022
(Rs./kWh)		
O&M	1.5039	4.3177
Return on Equity	3.6897	8.3591
Principal repayment of debt-Foreign	2.4896	5.6402
Interest-Foreign	0.9187	3.5278
Principal repayment of debt-Local	2.3126	2.3126
Interest-Local	2.4988	4.1151
Total	13.4133	28.2725

Indexation Values

US CPI	233.707	296.171
Exchange Rate	101.50	229.95
LIBOR 3 month	0.2706%	3.7547%
KIBOR 3 month	8.22%	15.77%

g dn a b



[No. NEPRA/TRF-353/23022-24.]

SYED SAFEER HUSSAIN,
Registrar.